



## **Notice of Public Hearing City of Imperial City Council**

Notice is hereby given that a public hearing will be conducted by the City of Imperial City Council on **Monday, June 12, 2023 at 5:30 P.M** at the City of Imperial Council Chambers located at 200 W. 9<sup>th</sup> Street, Imperial, CA 92251.

The public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”) will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the “Authority”) of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, in an amount not to exceed \$25,000,000 (the “Bonds”). The proceeds of the Bonds will be used to: (1) finance or refinance the acquisition, construction, improvement and equipping of La Brucherie Apartments, a multifamily rental housing project located East of La Brucherie Road between West 12th Street and West 15th Street, Imperial, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by La Brucherie Apartments, LP (the “Borrower”) or a partnership of which MirKa Investments, LLC (the “Developer”) or a related person to the Developer is the general partner.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

Copies of the applications and other pertinent information are available for review at the Community Development Department at Imperial City Hall during regular business hours. If you would like to know more about the proposed project prior to the public hearing, please contact Othon Mora at the Community Development Department (760) 355-1152 or via email at [omora@cityofimperial.org](mailto:omora@cityofimperial.org).

Any person desiring to comment on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may do so in writing or may appear in person at the public hearing. Written comments should be directed to Kristina Shields, City Clerk, City of Imperial, 420 South Imperial Avenue; Imperial, CA 92251. Please reference the project name in all written correspondence.

Kristina Shields  
City Clerk