

DATE SUBMITTED  6/24/2020  
 SUBMITTED BY  SPECIAL TAX ADMINISTRATOR  
 DATE ACTION REQUIRED  7/1/2020

COUNCIL ACTION (x)  
 PUBLIC HEARING REQUIRED ( )  
 RESOLUTION (x)  
 ORDINANCE 1<sup>ST</sup> READING ( )  
 ORDINANCE 2<sup>ND</sup> READING ( )  
 CITY CLERK'S INITIALS ( )

**IMPERIAL CITY COUNCIL  
 AGENDA ITEM**

SUBJECT: <b>RESOLUTION DETERMINING AND LEVYING THE SPECIAL TAXES FOR:                  CITY OF IMPERIAL COMMUNITY FACILITIES DISTRICT NO. 2004-2                  (Mayfield)</b>	
DEPARTMENT INVOLVED: <u> Finance</u>	
BACKGROUND/SUMMARY: The City Council will adopt this resolution to determine and levy the special taxes for fiscal year 2020/21 for CFD No. 2004-2 (Mayfield).  The proposed Fiscal Year 2020/21 special tax rates are as follows:  <u>Improvement Area No. 1</u> Facilities Special Tax designated as Developed Property: equal to the maximum special tax rate allowed Facilities Special Tax designated as Undeveloped Property: 37.35% of the maximum special tax rate allowed Services Special Tax Rate for All Property: equal to the maximum special tax rate allowed  <u>Improvement Area No. 2</u> Services Special Tax designated as Developed Property: equal to the maximum special tax rate allowed Services Special Tax designated as Undeveloped Property: 0.00% of the maximum special tax rate allowed	
FISCAL IMPACT: NOT TO EXCEED  The funds generated are used for the purposes stated in the original formation of this district. The maximum special taxes for Facilities do not adjust from year-to-year. The maximum special taxes for Services change each year by the percentage change in the Consumer Price Index from the current year to the previous year.	ADMIN SERVICES SIGN INITIALS _____
STAFF RECOMMENDATION:  Staff recommends that the City Council adopt the resolution to determine and levy the special taxes for fiscal year 2020/21.	DEPT. INITIALS _____
MANAGER'S RECOMMENDATION:  Approve as presented.	CITY MANAGER'S INITIALS _____
MOTION TO ADOPT:  COMMUNITY FACILITIES DISTRICT NO. 2004-2 (Mayfield): (1) Approval of Resolution No. 2020-__, Determining and Levying the Special Taxes for Fiscal Year 2020/21	
SECONDED: AYES: NAYES: ABSENT:	APPROVED ( )      REJECTED ( ) DISAPPROVED ( )      DEFERRED ( )  REFERRED TO: