

DATE SUBMITTED August 8, 2018
 SUBMITTED BY Finance Manager
 DATE ACTION REQUIRED August 15, 2018

COUNCIL ACTION (x)
 PUBLIC HEARING REQUIRED ()
 RESOLUTION ()
 ORDINANCE 1ST READING ()
 ORDINANCE 2ND READING ()
 CITY CLERK'S INITIALS [Signature]

**IMPERIAL SUCCESSOR AGENCY
 AGENDA ITEM**

| | |
|---|---------------------------------------|
| SUBJECT: DISCUSSION/ACTION – APPROVAL OF DRAW #4 TO EAH, INC FOR PRE-DEVELOPMENT EXPENSES. | |
| 1. APPROVAL OF DRAW #4 REIMBURSEMENT FOR COSTS INCURRED BY EAH, INC. FOR PRE-DEVELOPMENT EXPENSES. | |
| DEPARTMENT INVOLVED: | FINANCE DEPARTMENT |
| BACKGROUND/SUMMARY: The Department of Finance through the ROPS 18-19 approved funding to EAH, Inc. in the amount not to exceed \$1,300,000 from remaining bond proceeds. The Successor Agency on August 1, 2018 approved an updated DDA (Development & Disposition Agreement) with EAH, Inc. The project is a proposed Senior Housing Project that is compatible with the surrounding land uses, is consistent with the General Plan Land Use Element and is consistent with the Housing Element Goals set forth by the City. Currently this project is in the “Clean-up & Site-preparation” phase. | |
| FISCAL IMPACT: \$124,366.64 | F.O. INITIALS <u>[Signature]</u> |
| STAFF RECOMMENDATION: Approval of EAH, Inc. request for Draw #4. | |
| MANAGER’S RECOMMENDATION: | MANAGER’S INITIALS <u>[Signature]</u> |
| MOTION: SECONDED: APPROVED () REJECTED () AYES: DISAPPROVED () DEFERRED () NAYES: ABSENT: REFERRED TO: | |

Imperial Village
City DDA Draw #4

Pre-Dev Loan Amount Remaining \$ 316,824.06
After Draw \$ 192,457.42

| Date | Vendor | Invoice No. | Type | Amount |
|------------|---|-------------|---------------------------------|-------------------------|
| 11/2/2017 | Business License | 7808 | City of Imperial | \$ 97.00 |
| 11/21/2017 | RD Brown Co. | 10306 | Temporary Construction Fence | \$ 1,877.79 |
| 12/28/2017 | RD Brown Co. | 10322 | Site Plan Permit/Combustion Fee | \$ 6,605.90 |
| 1/1/2018 | NOAA Group | 10762 | Architectural Drawings | \$ 10,000.00 |
| 1/19/2018 | Concord Group | 114410 | Market Study | \$ 5,000.00 |
| 2/1/2018 | NOAA Group | 10883 | Architectural Drawings | \$ 10,000.00 |
| 2/6/2018 | Site Design Associates | 20568 | Civil Engineers | \$ 1,280.00 |
| 2/1/2018 | NOAA Group | 10803 | Architectural Drawings | \$ 15,000.00 |
| 3/6/2018 | RD Brown Co. | 10334 | Fence/Property Taxes | \$ 2,830.34 |
| 4/10/2018 | Bocarsly Emden Cowan Esmail & Arndt LLP | 35536 | Legal | \$ 468.00 |
| 5/1/2018 | NOAA Group | 10836 | Architectural Drawings | \$ 5,000.00 |
| 5/25/2018 | Partner Energy | 5872 | Sustainability Consulting | \$ 3,500.00 |
| 6/21/2018 | RD Brown Co. | 10194 | Site Remediation/Temp Fence | \$ 15,139.30 |
| 6/21/2018 | Site Design Associates | 20618 | Site Merger Plats | \$ 735.00 |
| 3/12/2018 | SCS Engineers | 1213171.00 | Land Remediation | \$ 24,026.14 |
| 5/31/2018 | SCS Engineers | 1213171.01 | Land Remediation | \$ 47,807.17 |
| 7/9/2018 | Concord Group | 114848 | Market Study Update | \$ 5,000.00 |

Total Requested \$ 124,366.64

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